



बी ई एम एल लिमिटेड
BEML LIMITED

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Winner of



Golden Peacock
Innovation Management Award

Manufacturing Units :

Bangalore Complex

Tel : 080-25242414
e-mail : bemlbgmr@vsnl.com

KGF Complex

Tel : 08153-263020
e-mail : bemlede@vsnl.net.in

Mysore Complex

Tel : 0821-2402422
e-mail : bemlmys@sancharmet.in

International Business Division

Tel : + 91-80-2222 2730, 2223 3350
e-mail : office@export.beml.co.in

Technology Division

Tel : + 91-80-2296 3100-109
e-mail : office@ctd.beml.co.in

Trading Division

Tel : + 91-80-22963113
e-mail : office@trading.beml.co.in

Regional Offices :

Bilaspur

Tel : 07752-252062
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Chennai

Tel : 044-28270792
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Tel : 022-22049490
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Nagpur

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New Delhi

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e-mail : delhi@rm.beml.co.in

Ranchi

Tel : 0651-2560370
e-mail : ranchi@rm.beml.co.in

Sambalpur

Tel : 0663-2521604
e-mail : sambalpur@rm.beml.co.in

Singrauli

Tel : 07805-268260
e-mail : singrauli@rm.beml.co.in

BEML Service Centres :

Moula Ali, Hyderabad

Tel : 040-27240873
e-mail : sh@Zonal.beml.co.in

Ongole - Service Activity Centre

Mobile No. : 9440312607

Service Activity Centre

Katni - 483501 (M. P.)
Mobile No. : 9425156473

Service Centre & Stores

Kolkata - 700088
Tel : 033-24010782
e-mail : storeskolkotte@rm.beml.co.in

Ref: CS/SE/Q-2/329

10.11.2017

The National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), MUMBAI - 400 051

Dear Sir/Madam,

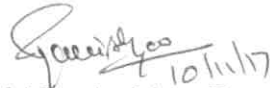
Sub: Un-audited Financial Results for the second quarter and Half-year ended 30.09.2017 - Reg.

Ref : Our letter ref: No. CS/SE/Q-2/328 dt.27.10.2017

Please find enclosed Un-audited financial results, in the detailed format, along with Limited Review Report, for the second quarter and half-year ended 30.09.2017 in terms of Regulation 33 of the (Listing Obligations and Disclosure Requirements) Regulations, 2015. The said results have been considered and approved by the Board at its 341st Meeting held on 10.11.2017. Arrangements have also been made to publish the extract of the results in a national daily (English) and local daily (Kannada) newspapers.

Yours faithfully

For BEML LIMITED



S V Ravisekhar Rao

Company Secretary & Compliance officer

Encl : As above

Cc : Listing Department, DCS-CRD
BSE Limited,
P.J. Towers, 26th Floor,
Dalal Street,
MUMBAI - 400 001





BEML Limited

(CIN: L35202KA1964GOI001530)

(A Govt. of India Mini Ratna Company under Ministry of Defence)

Registered Office : "BEML SOUDHA", 23/1, 4th Main Road, S.R. Nagar, Bengaluru - 560 027.

Tel. & Fax: (080) 22963142, E-mail: cs@beml.co.in, Website: www.bemlindia.com

Statement of Standalone Unaudited Results for the Quarter and Six months ended 30-09-2017 (₹ in lakhs except EPS)

Particulars	Unaudited for three months ended			Unaudited year to date figures for period ended		Aucited Results for year ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
I Revenue from operations	68,965	63,166	45,352	1,32,131	79,923	2,83,466
II Other income	376	513	879	889	1,404	6,245
III Total Income (I+II)	69,341	63,679	46,231	1,33,020	81,327	2,89,711
IV Expenses:						
Cost of materials consumed	38,988	34,775	24,774	73,763	41,366	1,34,758
Purchase of stock-in-trade	-	-	-	-	-	-
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(2,593)	(740)	(13,290)	(3,333)	(17,993)	(12,509)
Employee benefits expense	19,309	19,971	17,761	39,280	35,895	78,072
Finance costs	1,143	1,127	1,024	2,270	2,002	4,780
Depreciation and amortization expense	1,586	1,545	1,507	3,131	2,988	6,198
Other expenses	9,888	15,514	16,115	25,402	29,439	68,583
Total Expenses (IV)	68,321	72,192	47,891	1,40,513	93,697	2,79,882
V Profit / (Loss) before exceptional items and tax (III-IV)	1,020	(8,513)	(1,660)	(7,493)	(12,370)	9,829
VI Add/ (Less) : Exceptional items	-	-	-	-	-	-
VII Profit / (Loss) before tax (V-VI)	1,020	(8,513)	(1,660)	(7,493)	(12,370)	9,829
VIII Tax expense	-	-	-	-	-	1,385
IX Profit / (Loss) for the period from continuing operations (VII-VIII)	1,020	(8,513)	(1,660)	(7,493)	(12,370)	8,444
X Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
XI Tax expense of discontinued operations	-	-	-	-	-	-
XII Profit / (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-	-	-
XIII Profit / (Loss) for the period (IX+XII)	1,020	(8,513)	(1,660)	(7,493)	(12,370)	8,444
XIV Other Comprehensive Income	(437)	(438)	(772)	(875)	(1,543)	(1,189)
XV Total Comprehensive Income for the period (XIII+XIV)	583	(8,951)	(2,432)	(8,368)	(13,913)	7,255
XVI Earnings per equity share: (₹10/- each) in ₹						
Basic and diluted	2.45	(20.44)	(3.99)	(17.99)	(29.70)	20.28

Notes

- The above results as duly reviewed and recommended by Audit Committee were approved by the Board of Directors at the Meeting held on 09.11.2017.
- Revenue from operations is considered after deducting the value of consortium supplies from the Gross Revenue from Operations as indicated below:

Particulars	Unaudited for three months ended			Unaudited year to date figures for period ended		Audited Results for year ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
Revenue from operations (Gross)	68965	63200	45490	132165	80155	283698
Less: Value of Consortium supply	-	(34)	(138)	(34)	(232)	(232)
Revenue from operations	68965	63166	45352	132131	79923	283466

- The Limited Review Report issued by the Auditors on the Unaudited results, as duly placed before the aforesaid meeting of the Board, is enclosed.
- The previous period's figures have been regrouped and reclassified wherever necessary to make them comparable with the current period's figures.
- Exemption has been granted by SEBI from publishing segment-wise information.
- Provision in respect of employee retirement benefits, contractual obligations, slow and non-moving inventory are estimated considering actual expenditure of 2016-17 and likely increases.
- The details of Balance Sheet as at 30-09-2017 is enclosed.

Place: Bengaluru
Date: 10.11.2017



By order of the Board
for BEML Limited
(Signature)
(D K HOTA)
Chairman and Managing Director

**BEML Limited**

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Standalone Statement of Assets and Liabilities

(₹ in Lakhs)

Particulars	As at	
	30-09-2017	30-09-2016
	Unaudited	Unaudited
I. Assets		
(1) Non-current assets		
(a) Property, Plant and Equipment	52,849	51,661
(b) Capital work-in-progress	6,203	6,977
(c) Intangible assets	5,001	5,838
(d) Intangible assets under development	-	-
(e) Financial assets		
(i) Investments	258	258
(ii) Loans	1,274	2,097
(iii) Other financial assets	39	81
(f) Deferred tax assets (net)	11,117	10,371
(g) Other non-current assets	10,645	20,509
Total non-current assets	87,386	97,792
(2) Current assets		
(a) Inventories	1,98,614	2,02,216
(b) Financial Assets		
(i) Investments	52	62
(ii) Trade receivables	1,35,883	90,815
(iii) Cash and cash equivalents	515	4,412
(iv) Loans	821	817
(v) Other financial assets	650	1,440
(c) Other current assets	31,937	40,246
Total current assets	3,68,472	3,40,008
Total Assets	4,55,858	4,37,800
II. Equity and Liabilities		
Equity		
(a) Equity share capital	4,177	4,177
(b) Other Equity	2,01,600	1,92,810
Total Equity	2,05,777	1,96,987
Liabilities		
(1) Non-current liabilities		
(a) Financial liabilities		
(i) Borrowings	30,779	31,283
(ii) Other financial liabilities	42	-
(b) Provisions	17,835	16,780
(c) Other non-current liabilities	33,758	34,998
Total non-current liabilities	82,414	83,061
(2) Current liabilities		
(a) Financial liabilities		
(i) Borrowings	36,553	28,968
(ii) Trade payables		
(A) Micro & Small Enterprises	1,182	1,441
(B) Other than Micro & Small Enterprises	41,934	37,489
(iii) Other financial liabilities	2,601	5,460
(b) Other current liabilities	67,052	71,638
(c) Provisions	18,345	12,756
(d) Current tax liabilities (Net)	-	-
Total current liabilities	1,67,667	1,57,752
Total Equity and Liabilities	4,55,858	4,37,800

By order of the Board

for BEML Limited

(D K HOTA)

Chairman and Managing Director





S.R.R.K. Sharma Associates
CHARTERED ACCOUNTANTS

Head Office "Dheeyash", # 41/1, III Cross
Kumara Park West, Bangalore-560 020
Phone : 23566346, 23469143, 23463557
Fax : 080-23464010, Res : 23466177
E-mail : casrrksharma@yahoo.com

INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT

The Board of Directors, BEML Limited, Bengaluru

We have reviewed the accompanying statement of unaudited financial results of **BEML Limited** for the period ended 30.09.2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S R R K Sharma Associates
Chartered Accountants
(FRN 003790S)




(CA S ANANDA KRISHNA)
Partner
M. NO. 027986

Place: Bengaluru
Date: 10 November 2017

S.R.R.K. Sharma
Associates



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Statement of Standalone Unaudited Results for the Quarter and Six months ended 30-09-2017 (₹ in lakhs except EPS)

Sl. No.	Particulars	Unaudited results for three months ended			Unaudited year to date figures for period ended		Audited Results for year ended
		30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31-03-2017
1	Total Income from Operations	68965	63166	45352	132131	79923	283466
2	Net Profit / (Loss) for the period (before Tax, Exceptional and / or Extraordinary items)	1020	(8513)	(1660)	(7493)	(12370)	9829
3	Net Profit / (Loss) for the period before tax (after Exceptional and / or Extraordinary items)	1020	(8513)	(1660)	(7493)	(12370)	9829
4	Net Profit / (Loss) for the period after tax (after Exceptional and / or Extraordinary items)	1020	(8513)	(1660)	(7493)	(12370)	8444
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	583	(8951)	(2432)	(8368)	(13913)	7255
6	Equity Share Capital	4164	4164	4164	4164	4164	4164
7	Earnings per Share (of ₹10/- each) (for continuing and discontinued operations)						
	1. Basic:	2.45	(20.44)	(3.99)	(17.99)	(29.70)	20.28
	2. Diluted:	2.45	(20.44)	(3.99)	(17.99)	(29.70)	20.28

Notes:

The above is an extract of the detailed format of Unaudited Financial Results for the second quarter and half-year ended 30.09.2017 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing obligations and Other Disclosure Requirements) Regulations, 2015. The detailed format of the said results may be accessed at the web-sites of NSE at www.nseindia.com and the BSE at www.bseindia.com and Company's web-site www.bemlindia.com.



Place: Bengaluru
Date : 10.11.2017

By order of the Board
for BEML Limited

(D K HOTA)

Chairman and Managing Director