

III. Procedure followed in the decision making process (Organisation Chart)

BEML has a well-defined system of decision making with adequate channels of supervision and accountability. Proposals requiring decisions of any nature are initiated at appropriate Executive level at the Divisions/Offices and at the Corporate level. Proposals generally pass through Directors and CMD for approval. All proposals having financial implications are routed through respective Finance Departments/Divisions. Powers delegated to various approving authorities are clearly spelled out in BEML's "Delegation of Powers" document.

Where required, Departmental/Divisional committees are formed to facilitate decision making.

Major policy decisions and decisions going beyond the delegation of powers upto CMD level are put up to the Board for approval. An Organizational Chart of BEML is appended below:

