



# BEML LIMITED

(CIN: L35202KA1964GOI001530)

( A Govt. of India Mini Ratna Company under Ministry of Defence )



# Manufacturing Units:

Bangalore Complex

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KGF Complex

Tel: 08153-263020 e-mail: bemlede@vsnl.net.in

Mysore Complex

Tel: 0821-2402422 e-mail: bemlmys@sancharmet.in:

International Business Division

Tel:+91-80-2222 2730, 2223 3350 e-mail: office@export.beml.co.in

**Technology Division** 

Tel:+91-80-2296 3100-109 e-mail:office@ctd.beml.co.in

**Trading Division** 

Tel:+91-80-22963113 e-mail:office@trading.beml.co.in

## Regional Offices:

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**BEML Service Centres:** 

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e-mail: sh@Zonal.beml.co.in

Ongole - Service Activity Centre Mobile No.: 9440312607

Service Activity Centre Katni - 483501 (M. P.) Mobile No.: 9425156473

Service Centre & Stores Kolkata - 700088 Tel : 033-24010782

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Ref: CS/SEs/ 36

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Listing Compliance Department

The National Stock Exchange of India Limited

Exchange Plaza, Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

Listing Compliance Department

The BSE Limited, P.J. Towers, 26<sup>th</sup> Floor.

Dalal Street.

Mumbai- 400 001

Dear Sir/Madam,

Sub: Press Release under Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Reg.

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Please find enclosed press release under caption 'BEML signed MoU with L&T to address the indigenisation needs of Indian Defence Market' for your reference and records.

Thanking you.

Yours faithfully For BEML LIMITED

S V Ravisekhar Rao

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Company Secretary & Compliance officer

Encl: As above





# BEML signed MoU with L&T to address the indigenisation needs of Indian Defence Market

# \*\* To explore exports for defence products, projects, systems and services \*\*

Bengaluru, July 16, 2018: BEML Ltd. a Public Sector Undertaking, under Ministry of Defence and Larsen & Toubro, India's leading engineering, technology, and construction conglomerate today signed a Memorandum of Understanding (MoU) to jointly capitalise on the emerging opportunities in the domestic and export markets for defence products and systems.

The cooperation between the two organisations is aimed to leverage on 'Make in India' initiative for increased value addition within the country in development/manufacturing and long-term support for defence and export business in identified areas/projects/programs, thus synergising their combined strengths.

On the occasion, **Shri Deepak Kumar Hota**, Chairman & Managing Director, BEML said, "PPP modelis the way forward to meet the growing demands of the Defence Industry. With the vast experience and expertise in Defence Sector of BEML and L&T, I am confident that together we can address the needs of the Indian Defence Market as well as explore export markets of various Products/ systems of mutual interest."

Mr. Jayant D. Patil, Whole-time Director (Defence) and Member of L&T Board, said, "This MoU paves the way for Public-Private sector partnership between two industry leaders. By synergising capabilities of each other in system design and integration, manufacturing and marketing, the companies look forward to enhancing product range, evolve new products and improve business prospects."

BEML and L&T have collaborated and partnered on co-development and production of significant subsystems involving complex technologies and advanced engineering equipment such as Sarvatra Bridging Systems and various other vehicular platform-based systems for the Indian MoD.

#### **About BEML Limited**

BEML Limited is a leading multi-technology 'Miniratna-Category-1' company under the Ministry of Defence, plays a pivotal role in serving India's core sectors like Defence, Rail, Power, Mining and Infrastructure. BEML operates in three verticals viz. Defence & Aerospace, Mining & Construction and Rail & Metro and has state-of-the art manufacturing facilities located at Bangalore, Kolar Gold Fields (KGF), Mysore, Palakkad.

### About L&T

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 18 billion in revenue. It operates in over 30 countries worldwide. A strong, customer–focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for eight decades.